

GNXIX

AlphaCentric Robotics & Automation Fund

1Q2024

Invests primarily in companies that design and build robotics and automation system and components worldwide

Reasons to Invest

- ▶ Robotics growth-drivers — aging demographics, competitive pressures, productivity enhancement — have been accelerated by COVID-19
- ▶ First actively managed 40-act fund dedicated to Robotics & Automation — portfolio manager created the first model for robotics investing
- ▶ With a minimum market cap of only \$50MM, Fund can invest in meaningful positions in smaller, innovative companies like Accuray and Stereotaxis, long before large institutions find them.
- ▶ Fund generates alpha from holdings not held by other Robotics & Automation funds and ETFs, companies that are contributing significantly in the field of robotics.
- ▶ Only actively managed mutual fund dedicated to robotics & automation — holdings must be ≥50% engaged in robotics development/creation

Investment Principles

- ▶ Conducts fundamental bottom-up research on a universe of over 200 [strictly robotics and robotics component] stocks
- ▶ Seeks smaller market cap companies who maintain a high spending rate on research and development
- ▶ Manages via portfolio construction guidelines, cash levels and the use of structural hedges
- ▶ Allocations are made across the globe in an effort to diversify the portfolio and the types of robotic stocks held therein
- ▶ Invests in companies that *make* robotics (e.g. Allied Motion), unlike other robotics funds which invest in companies that *use* robotics (e.g. McDonalds).

Fund Objective

Long-term capital appreciation

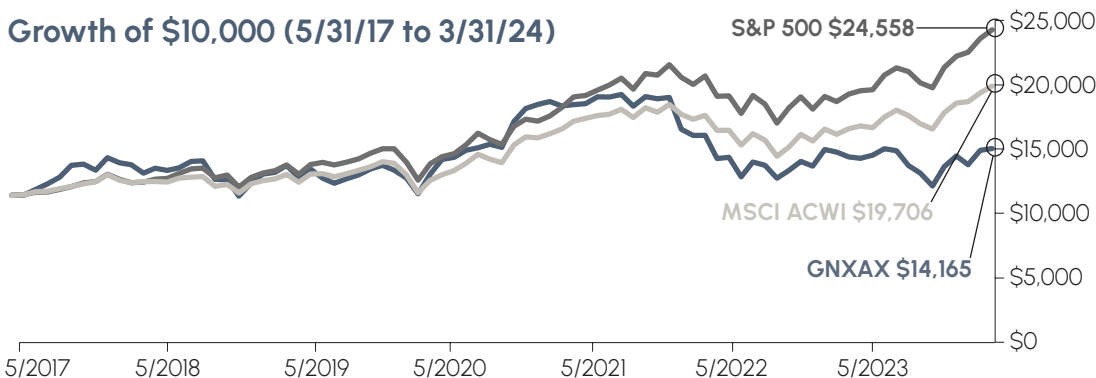
Fund Performance as of 3/31/24 (Annualized if greater than 1 year)

Inception Date: 5/31/17	QTD	6 Mos	YTD	1 YR	3 YR	5 YR	Inception
GNXIX	4.96	18.28	4.96	5.85	-7.37	3.52	5.49
GNXAX	4.88	18.23	4.88	5.60	-7.58	3.27	5.23
GNXCX	4.69	17.77	4.69	4.79	-8.28	2.50	4.44
S&P 500 Total Return Index	10.56	23.48	10.56	29.88	11.49	15.05	14.05
MSCI ACWI TR (Gross) Index	8.32	20.39	8.32	23.81	7.46	11.45	10.44
GNXAX After Sales Charges	-1.13	11.45	-1.13	-0.49	-9.38	2.05	4.32

The performance data quoted represents past performance, past performance does not guarantee future results, the investment return and principal value of an investment will fluctuate so that when redeemed, it may be worth more or less than their original cost, and current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please call 844.ACFUNDS (844.223.8637) or visit www.AlphaCentricFunds.com.

The maximum sales charge for Class "A" Shares is 5.75%. The Fund's total operating expenses are 2.31%, 3.06%, and 2.06% for the Class A, C, and I Shares respectively.

Growth of \$10,000 (5/31/17 to 3/31/24)



Fund Management

Investment Advisor
AlphaCentric Advisors, LLC

Investment Sub-Advisor
Contego Capital Group, Inc.

Portfolio Manager
Brian Gahsman

Portfolio Sector Weights

Industrials 48.80%	Health Care 26.34%	Information Technology 15.79%	
	Cash 4.32%	Consumer Discretionary 2.98%	Energy 1.77%

Top Ten Holdings

Holding	
Doosan Robotics Inc	5.66%
Symbotic Inc	4.62%
Intuitive Surgical Inc	4.55%
PROCEPT BioRobotics Corp	4.52%
Infineon Technologies AG	4.51%
Krones AG	4.45%
AeroVironment Inc	4.08%
Keyence Corp	3.96%
ATS Corp	3.90%
Synopsys Inc	3.89%

Country Allocation

United States 43.81%	Germany 18.62%	Japan 12.50%	
	South Korea 8.12%	Canada 5.65%	Israel 4.85%
			Switzerland 3.73%
		New Zealand 2.72%	

Portfolio Characteristics

Number of Long Equity Holdings	34
Median Market Cap	\$3.3B
Average Market Cap	\$16.2B
Median P/E Ratio	28.20

Portfolio holdings are subject to change and should not be considered investment advice.

How to Invest

Share Class	CUSIP	Net Expense	Gross Expense
Class A GNXAX	62827P675	1.65%	2.31%
Class C GNXCX	62827P667	2.40%	3.06%
Class I GNXIX	62827P659	1.40%	2.06%
Minimum Initial Investment: \$2,500			
Minimum Subsequent Investment: \$100			

The advisor has contractually agreed to waive fees and/or reimburse expenses to maintain the Fund's total annual operating expense ratio at 1.65%, 2.40% and 1.40% for Class A shares, Class C shares and Class I shares, respectively, excluding 12b-1 fees through July 31, 2024.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing.

MSCI ACWI Total Return Index is MSCI's flagship global equity index, and is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 26 emerging markets. **S&P 500 Total Return Index** is a stock market index that measures the stock performance of 500 large companies listed on stock exchanges in the U.S. There is no assurance that the Fund will achieve its investment objective. You cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

Alternative investments may not be suitable for all investors and an investment in the Fund is suitable only for investors who can bear the risks associated with the Fund's shares and should be viewed as a long-term investment.

Important Risk Information

Investing in the Fund carries certain risks. Securities of robotics and automation companies, especially smaller, start-up companies tend to be more volatile securities than securities of companies that do not rely heavily on technology. Smaller sized companies may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. Rapid change to technologies that affect a company's products could have a material adverse effect on operating results. Robotics and automation companies may rely on a combination of patents, copyrights, trademarks and trade secret laws to establish and protect proprietary rights in their products and technologies. The Fund is subject to regulatory change and tax risks; changes to current rules could increase costs associated with an investment in the Fund. Investments in international markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxations and differences in auditing and other financial standards. Emerging market securities tend to be more volatile and less liquid than securities traded in developed countries. Please see the prospectus for all of the principal risks of investing in the Fund.

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