

Designed with the goal of generating repeatable alpha-based capital appreciation with low correlation to the U.S. equity market

Reasons to Invest

The Fund aims to provide:

- Downside equity defense and volatility management
- More consistent positive monthly performance than stocks and bonds
- Lower correlation to equity markets than traditional long only strategies

Fund Objective

Seeks to achieve long-term capital appreciation

Key Differentiators

- Makes long and short investments in call and put options tied to the S&P 500 and its volatility
- Employs a systematic, rules-based options strategy that includes premium collection, volatility trading and trend following
- Seeks to manage risk by staggering position maturity dates and strikes

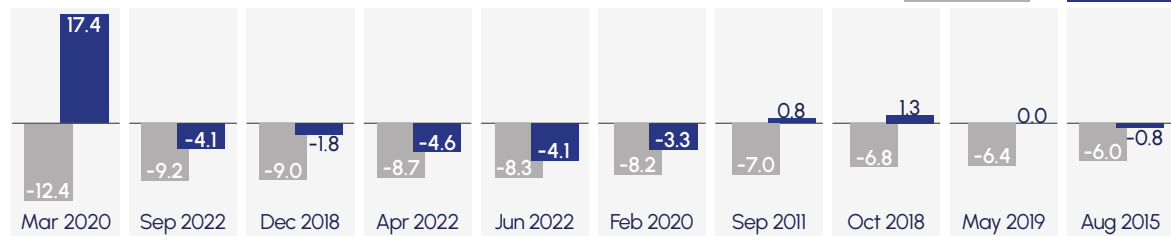
Fund Performance as of 3/31/24 (Annualized if greater than 1 year)

	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Inception
HMXIX (Inception 9/1/11)	4.55	4.55	14.17	3.84	9.69	7.04	9.41
S&P 500 TR Index from 9/1/11	10.56	10.56	29.88	11.49	15.05	12.96	14.50
HMXAX (Inception 9/30/16)	4.47	4.47	13.83	3.57	9.42	-	7.12
HMXCX (Inception 9/30/16)	4.26	4.26	12.98	2.79	8.71	-	6.42
S&P 500 TR Index from 9/30/16	10.56	10.56	29.88	11.49	15.05	-	14.56
HMXAX After Sales Charges	-1.55	-1.55	7.31	1.55	8.13	-	6.28

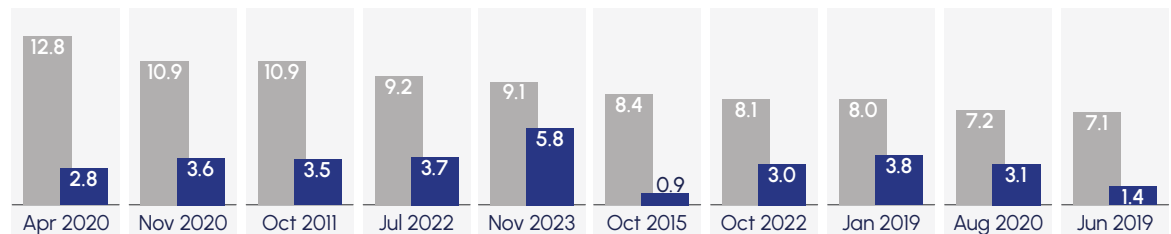
The performance data quoted represents past performance, past performance does not guarantee future results, the investment return and principal value of an investment will fluctuate so that when redeemed, it may be worth more or less than their original cost, and current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please call 844-ACFUNDS (844-223-8637) or visit www.AlphaCentricFunds.com.

The maximum sales charge for Class "A" Shares is 5.75%. The Fund's total operating expenses are 2.45%, 3.20%, and 2.20% for the Class A, C, and I Shares respectively.

10 Worst S&P 500 Months as of 3/31/24



10 Best S&P 500 Months as of 3/31/24



Fund Management

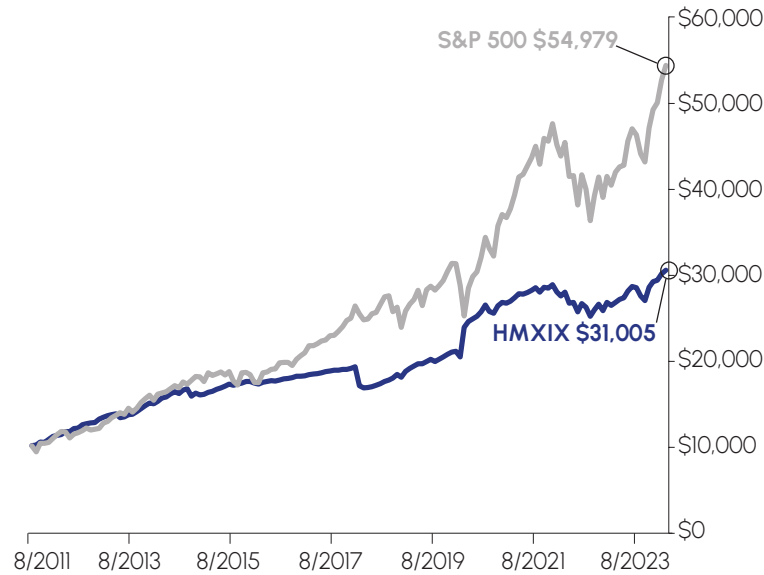
Investment Advisor
AlphaCentric Advisors, LLC

Portfolio Manager
Russell Kellites

- Portfolio Manager of the Fund since inception
- Managing Director of Theta Capital Partners since 2009
- BS (cum laude) & MS (matriculated) in Computer Science with a focus in artificial intelligence; MBA in Finance from Columbia University

Year-Over-Year Performance as of 3/31/24

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
HMXIX	13.36	-13.39	7.84	27.91	16.53	-5.62	5.29	3.68	10.00	6.33	14.45
S&P 500 TR Index	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39

Growth of \$10,000 (9/1/11 to 3/31/24)

Market Environments

1 ↑ Up Market ↑ Rising Volatility ~5% OF THE TIME Example: Long Market & Long VIX Futures	2 ↓ Down Market ↑ Rising Volatility ~25% OF THE TIME Example: Long VIX Futures
3 ↑ Up Market ↓ Falling Volatility ~65% OF THE TIME Example: Selling Puts & Buying Calls	4 ↓ Down Market ↓ Falling Volatility ~5% OF THE TIME Example: Buying Puts & Selling Calls

How to Invest

Share Class	CUSIP	Net Expense	Gross Expense
Class A HMXAX	62827P766	2.32%	2.45%
Class C HMXCX	62827P758	3.07%	3.20%
Class I HMXIX	62827P741	2.07%	2.20%
Minimum Initial Investment: \$2,500			
Minimum Subsequent Investment: \$100			

The advisor has contractually agreed to waive fees and/or reimburse expenses of the Fund to the extent necessary to limit operating expenses (excluding brokerage costs; underlying fund expenses; borrowing costs such as (a) interest and (b) dividends on securities sold short; taxes and, extraordinary expenses) at 2.24%, 2.99%, and 1.99% for Class A shares, Class C shares and Class I shares, respectively, through July 31, 2024.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-223-8637 or at AlphaCentricFunds.com. The prospectus should be read carefully before investing.

S&P 500 Index is considered to be generally representative of the U.S. large capitalization stock market as a whole. There is no assurance that the Fund will achieve its investment objective. You cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

The Performance shown before December 31, 2016 is for the Fund's Predecessor Fund (Theta Funds, L.P.) The Fund's management practices, investment goals, policies, objectives, guidelines and restrictions are, in all material respects, equivalent to the predecessor limited partnership. From its inception date, the predecessor limited partnership was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act of the Code, if they had been applicable, it might have adversely affected its performance. In addition, the predecessor limited partnership was not subject to sales loads that would have adversely affected performance. Performance of the predecessor fund is not an indicator of future results.

Important Risk Information

Investing in the Fund carries certain risks. The Fund will invest a percentage of its assets in derivatives, such as futures and options contracts. The use of such derivatives and the resulting high portfolio turn-over may expose the Fund to additional risks. The Fund may experience losses that exceed those experienced by funds that do not use futures contracts and options strategies. Hedging is a strategy in which the Fund uses a derivative to reduce the risks associated with other Fund holdings. There can be no assurance that the Fund's hedging strategy will reduce risk or that hedging transactions will be either available or cost effective. Furthermore, the use of leveraging can magnify the potential for gain or loss and amplify the effects of market volatility on the Fund's share price. The primary risks associated with the use of futures contracts are (a) the imperfect correlation between the change in market value of the instruments held by the Fund and the price of the forward or futures contract; (b) possible lack of a liquid secondary market for a forward or futures contract and the resulting inability to close a forward or futures contract when desired; (c) losses caused by unanticipated market movements, which are potentially unlimited; (d) the Advisor's inability to predict correctly the direction of securities prices, interest rates, currency exchange rates and other economic factors; (e) the possibility that the counterparty will default in the performance of its obligations; and (f) if the Fund has insufficient cash, it may have to sell securities from its portfolio to meet daily variation margin requirements, and the Fund may have to sell securities at a time when it may be disadvantageous to do so. Please see the prospectus for all of the principal risks of investing in the Fund.